

Attachment 3

Golf Courses
Fiscal Year 2015-16 Proposed Budget

Fund Center 427

MISSION STATEMENT

Operate and maintain three 18-hole championship golf courses to enhance opportunities for recreation and personal enrichment of the County's residents and visitors.

	2013-14	2014-15	2015-16	2015-16
OPERATING DETAIL	ACTUAL	ESTIMATED	PROPOSED	RECOMMENDED
(1)	(2)	(3)	(4)	(5)
OPERATING REVENUES				
Charges for Services	2,778,997	2,469,312	2,650,070	2,650,070
Other Revenue - Operating	2,906	924	0	0
TOTAL OPERATING REVENUES	2,781,903	2,470,236	2,650,070	2,650,070
OPERATING EXPENSES				
Salaries and Benefits	1,229,385	1,143,709	1,230,331	1,227,186
Services and Supplies	842,368	821,821	746,886	746,886
Countywide Overhead	0	14,000	259,278	259,278
Depreciation	364,001	366,217	400,000	400,000
TOTAL OPERATING EXPENSES	2,435,754	2,345,747	2,636,495	2,633,350
OPERATING INCOME (LOSS)	346,149	124,489	13,575	16,720
NON-OPERATING REVENUES (EXPENSES)				
Aid from Gov Agencies	0	0	0	0
Interest	1,858	2,209	2,209	2,209
Other Revenue - Non Op	0	0	0	0
Transfer in fm GF for Equip	0	0	0	0
Amortize Debt Premium/Discount	32,785	32,785	32,785	32,785
Interest Expense	(207,624)	(205,329)	(198,187)	(198,187)
Transfer to DSF-Interest	0	0	0	0
Transfer to DSF-Principal	0	0	0	0
TOTAL NON-OPERATING REVENUES (EXPENSES)	(172,981)	(170,335)	(163,193)	(163,193)
INCOME BEF. CAPITAL CONTRBS. & TRANSFERS	173,168	(45,846)	(149,618)	(146,473)
Operating Transfer In	20,686	0	12,500	12,500
Operating Transfer Out	(42,162)	(39,209)	(39,200)	(39,200)
CHANGE IN NET ASSETS	151,692	(85,055)	(176,318)	(173,173)
Net Assets - beginning	6,397,750	6,549,442	6,464,387	6,464,387
Net Assets - ending	6,549,442	6,464,387	6,288,069	6,291,214
FIXED ASSET EXPENDITURES				
Equipment	46,021	32,000	30,000	30,000
Structures, Improvements	18,686	11,536	0	0
TOTAL FIXED ASSET EXPENDITURES	64,707	43,536	30,000	30,000

Community Services